

**DESHA Shechsashebi Artho - Samajik Unnayan
O Manobik Kallyan Sangstha "Desha Tower"
Upazilla Moor, Kushtia- Jhenaidah Highway,
Kushtia- 7000**

**AUDITOR'S REPORT
AND
CONSOLIDATED FINANCIAL STATEMENTS**

As at and for the year ended 30 June 2019

**MAHFEL HUQ & CO.
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Independent Auditor's Report
to the Members' of General Body of
DESHA Shechsashebi Artho – Samajik Unnayan O Manobik Kallyan Sangstha

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha** as at 30 June 2019, which comprise the Consolidated Statement of Financial Position, Consolidated Statement of Income & Expenditure, Consolidated Statement of Receipts and Payments, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows for the year then ended 30 June 2019, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects of the Consolidated statement of financial position of **DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha** as at 30 June 2019, and its consolidated financial performance and consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the international ethics standards board for accountant's code of ethics for professional accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and comply with the organization affairs bureau terms and conditions and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.



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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the organization's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the organization's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Report on Other Legal and Regulatory Requirements

In accordance with International Financial Reporting Standards (IFRSs) and comply with the other applicable laws and regulations, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of these books; and
- c) the financial statements dealt with by the report are in agreement with the books of accounts and returns.

Place: Dhaka

Dated: 25 August, 2019

Md. Abdus Satter Sarkar, FCMA, FCA
Partner,
Mahfel Huq & Co.
Chartered Accountants

DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

**Consolidated Statement of Financial Position
As at 30 June 2019**

Particulars	Notes	Amount in Taka			
		2019			2018
		Micro Credit	Non Micro	Total	Total
ASSETS					
Non current Assets					
Property, Plant and Equipment	6	176,388,700	19,549,201	195,937,900	183,247,977
Group Insurance Premium	7	3,081,151	1,662,149	4,743,300	3,461,416
Total Non current Assets		179,469,851	21,211,350	200,681,200	186,709,393
Current Assets					
Loan to Members	8	2,185,981,989	-	2,185,981,989	1,921,473,063
Short Term Investment	9	219,676,401	-	219,676,401	125,988,981
Accounts Receivable	10	25,173,152	1,047,171	26,220,323	15,666,665
Inter Project Receivable	11	-	840,768	840,768	-
Loan to Beneficiaries	12	-	3,657,430	3,657,430	3,923,353
Loan to Staff	13	6,938,902	-	6,938,902	6,601,086
Unsettled Staff Advance	14	3,683,970	-	3,683,970	3,779,404
Advance, Deposits and Prepayments	15	6,303,898	140,019,479	146,323,377	119,127,296
Inventories and Livestock	16	824,757	30,643,003	31,467,760	70,203,919
Debt Service Reserve Account	17	-	46,104,002	46,104,002	59,361,537
Housing Project	18	-	4,448,152	4,448,152	-
Cash and Bank Balance	19	38,673,070	37,013,393	75,686,463	64,671,596
Total Current Assets		2,487,256,139	263,773,398	2,751,029,537	2,390,796,898
Total Assets		2,666,725,990	284,984,750	2,951,710,740	2,577,506,291

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DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Consolidated Statement of Financial Position

As at 30 June 2019

Particulars	Notes	Amount in Taka			
		2019			2018
		Micro Credit	Non Micro	Total	Total
Capital Fund and Liabilities					
Capital Fund					
Cumulative Surplus	20	508,847,771	63,819,778	572,667,549	406,606,887
Statutory Reserve Fund	21	44,205,357	-	44,205,357	40,082,727
		553,053,128	63,819,778	616,872,906	446,689,614
Non current Liabilities					
Loan from PKSF- Long Term	22	296,077,506	-	296,077,506	187,895,824
Loan from IDCOL	23	-	188,089,418	188,089,418	289,286,375
		296,077,506	188,089,418	484,166,924	477,182,199
Current Liabilities					
Loan from PKSF- Short Term	22	307,861,655	-	307,861,655	296,077,506
Housing Project Bank Loan	24	-	5,614,000	5,614,000	4,638,291
Members Savings Deposits	25	936,290,856	-	936,290,856	785,106,091
Staff DMDS	26	9,205,045	-	9,205,045	-
Loan From other Micro Credit Organisation	27	10,726,424	-	10,726,424	10,726,424
Loan From Commercial Bank	28	218,804,510	-	218,804,510	277,027,923
Accounts Payable	29	74,880,214	7,514,477	82,394,691	67,394,055
Inter Project Payable	30	-	4,339,740	4,339,740	-
Loan Loss Provision	31	62,478,210	8,782,115	71,260,325	49,814,186
Apodkalin Fund	32	142,621,921	22,515	142,644,436	114,841,078
Gratuity Fund	33	41,526,150	-	41,526,150	30,742,554
Security Money	34	11,190,916	-	11,190,916	11,330,712
Accrued Expenses	35	164,724	-	164,724	210,000
Other Fund	36	-	6,802,698	6,802,698	5,725,657
Samriddhi	37	1,844,730	-	1,844,730	-
Total Current Liabilities		1,817,595,357	33,075,545	1,850,670,900	1,653,634,478
Total Capital Fund and Liabilities		2,666,725,990	284,984,750	2,951,710,740	2,577,506,291


The annexed notes form an integral part of these financial statements.


Chief Finance Officer


Executive Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 25 August 2019


Md. Abdus Satter Sarkar, FCMA, FCA
Partner,
Mahfel Huq & Co.
Chartered Accountants

DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Consolidated Statement of Income and Expenditure

For the year ended 30 June 2019

Particulars	Notes	Amount in Taka			
		2019			2018
		Micro Credit	Non Micro	Total	Total
Income					
Service Charge	38	488,532,389	518,606	489,050,995	429,907,786
Reimbursement Income	39	31,412,406	-	31,412,406	-
Sales		-	1,936,684	1,936,684	4,368,747
Other Income		-	588,610	588,610	1,952,474
Grant from IDCOL		-	8,272,185	8,272,185	8,987,506
Subsidy from IDCOL		-	202,500	202,500	972,000
Income from KABITA		-	279,917,702	279,917,702	198,284,594
Interest on FDR		-	33,328	33,328	37,013
Bank Interest		761,424	2,829,430	3,590,854	2,892,792
Interest on Investment		10,067,248	-	10,067,248	4,790,835
Miscellaneous	40	30,601,347	-	30,601,347	8,434,564
Total Income		561,374,816	294,299,045	855,673,859	660,628,311
Expenditure					
Service Charge on PKSF Loan	41	35,460,308	-	35,460,308	27,282,297
Purchase		-	8,181,034	8,181,034	7,333,934
Cost of Sales		-	143,157,652	143,157,652	92,798,653
Service Charge on IDCOL		-	5,487,898	5,487,898	180,316
Legal Expenses		-	5,350	5,350	-
Service Charge on Saving	42	63,083,254	-	63,083,254	30,416,850
Service Charge on other Loan	43	27,725,909	-	27,725,909	51,801,503
Loan Loss Provision	31	28,188,883	-	28,188,883	11,153,134
Salary and Allowance		182,223,509	27,203,502	209,427,011	162,507,990
Office Rent		4,644,769	925,700	5,570,469	6,054,170
Printing and Stationery		5,534,392	410,654	5,945,046	1,617,835
Travelling Cost		2,200,782	4,308,285	6,509,067	4,839,782
Fuel Cost		2,127,737	1,352,761	3,480,498	2,534,105
Project Cost		38,942,151	33,522,000	72,464,151	3,207,016
Depreciation		10,631,164	3,737,895	14,369,059	12,047,510
Miscellaneous		14,540,809	4,286	14,545,095	3,469,519
Software Cost		2,174,652	-	2,174,652	1,865,948
Housing		-	-	-	-

DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Consolidated Statement of Income and Expenditure

For the year ended 30 June 2019

Particulars	Notes	Amount in Taka		
		2019		2018
		Micro Credit	Non Micro	Total
VAT		-	-	-
Electricity		3,307,565	78,113	3,385,678
Rebate		6,311,832	35,958	6,347,790
Bank Charge and Commission		1,588,789	217,022	1,805,811
Entertainment		493,232	140,877	634,109
Repairs and Maintenance		1,340,847	8,247,096	9,587,943
Training and Workshop		1,854,866	71,813	1,926,679
Miscellaneous		-	2,684,710	2,684,710
Telephone and Postage		215,326	136,879	352,205
Newspaper and Periodicals		198,142	4,650	202,792
Legal Expenses		541,447	-	541,447
Incentive		-	4,880	4,880
Board Members Honorarium		795,000	64,000	859,000
Damage Sales Return		-	19,454	19,454
Gratuity		-	79,476	79,476
Other cost		-	1,884,331	1,884,331
Grants Paid to Customer		-	26,275	26,275
Expenses for KABIKHA		-	-	-
Subsidy (Branch)		-	7,628	7,628
Audit Fee		63,889	127,779	191,668
Tax		2,375,567	54,000	2,429,567
Total Expenditure		436,564,821	242,181,958	678,746,779
Net Surplus during the year		124,809,995	52,117,087	176,927,080


The annexed notes form an integral part of these financial statements.


Chief Finance Officer


Executive Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 25 August 2019


Md. Abdus Satter Sarkar, FCMA, FCA
Partner,
Mahfel Huq & Co.
Chartered Accountants

DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2019

Particulars	Amount in Taka						Total
	2019						
	Micro Credit	Solar	Biogas	ICS	Housing	Total	
Receipts							
Opening Balance:							
Cash in Hand	2,910,055	661,929	34,933	52,414	-	3,659,331	2,604,961
Cash at Bank	16,170,857	44,017,415	658,510	165,700	-	61,012,482	26,878,513
	19,080,912	44,679,344	693,443	218,114	-	64,671,813	29,483,474
Loan Recovery (Principal)	3,878,028,074	-	-	-	-	3,878,028,074	3,422,108,834
Grants from IDCOL	-	69,720	-	8,202,465	-	8,272,185	10,827,656
Sales	-	2,793,999	119,772	852,718	-	3,766,489	4,476,022
Realisation from Advance	-	-	-	-	-	-	654,931
DSRA	-	22,447,000	-	-	-	22,447,000	-
Savings Collections	646,348,043	-	-	-	-	646,348,043	566,527,375
Advance	-	-	-	850,757	-	850,757	-
Motor cycle Loan	-	-	-	18,000	-	18,000	-
Received from Scrap Sale	-	-	-	-	-	-	114,759
Received from Beneficiary	-	-	-	-	-	-	196,970
Received from Other Fund	-	-	-	-	-	-	18,199
Received from Other Project	-	-	-	-	-	-	6,769,352
Solar Home System	-	-	-	563,089	-	563,089	-
PKSF Account	-	-	-	634,706	-	634,706	-
Loan Received From KABITA	-	279,379,296	-	-	-	279,379,296	198,284,594
Loan Received From KABIKA	-	538,406	-	-	-	538,406	-
Loan Received From IDCOL	-	-	329,000	-	-	329,000	765,351
Loan Received From ICS	-	-	157,555	-	-	157,555	-
Loan Received From PKSF	481,585,000	-	470,789	-	-	482,055,789	386,715,000
Loan from Commercial Banks	419,900,000	-	-	-	-	419,900,000	589,220,000
Accounts Payable	69,761,101	377,096	-	-	-	70,138,197	-
Encashment of FDR	64,387,567	-	-	-	-	64,387,567	96,592,040
Subsidy	-	-	304,500	-	-	304,500	-
Accounts Receivable	-	-	-	640,548	-	640,548	559,817
Investment Receivable	1,145,260	-	-	-	-	1,145,260	-
Housing Loan to Beneficiaries	-	-	-	-	1,644,463	1,644,463	-
Housing Bank Loan	-	-	-	-	2,380,000	2,380,000	-
Credit Program	-	-	-	-	2,661,182	2,661,182	-
Received from Fund	-	1,049,724	-	-	-	1,049,724	1,353,052
Received from Security Money	998,000	-	-	-	-	998,000	1,510,000
Advance Salary	-	-	-	312,024	-	312,024	-
Apodkalin Fund	41,324,445	-	-	-	-	41,324,445	36,048,195
Other Loan	9,723,484	59,521,274	-	-	-	69,244,758	94,869,907
Advance, Deposit & Prepayment	73,445,244	28,608,486	20,000	-	-	102,073,730	55,629,866
Remittance Received	16,794,607	-	-	-	-	16,794,607	23,338,287
Misappropriated Fund	95,740	-	-	-	-	95,740	86,664
Receivable (Rimbursement)	13,584,392	-	-	-	-	13,584,392	-
Loan to Customer	-	12,973,039	265,923	-	-	13,238,962	13,643,041
Loan to Staff	4,454,383	1,861,683	-	-	-	6,316,066	6,276,171
Service Charge	488,532,389	465,885	52,721	-	118,001	489,168,996	429,907,785
Received From Inter Project	-	-	5,324	-	-	5,324	23,378,784
Rimbursement Income	6,730,408	-	-	-	-	6,730,408	-
Others Income	46,729,024	539,363	7,116	17,530	2,808	47,295,841	10,597,038
Audit Fee	-	-	25,000	-	-	25,000	-
Interest on FDR	9,576,096	2,795,854	33,328	-	-	12,405,278	3,922,909
Bank Interest	761,424	9,452	7,415	16,709	4,136	799,136	2,892,792
	6,273,904,681	413,430,277	1,798,443	12,108,546	6,810,590	6,708,952,537	5,985,097,462
Total Receipts	6,292,985,594	458,109,621	2,491,886	12,326,660	6,810,590	6,772,724,350	6,014,580,936

DESHA Sheehsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2019

Particulars	Amount in Taka						2018 Total
	2019						
	Micro Credit	Solar	Biogas	ICS	Housing	Total	
Payments							
Loan To Members	4,142,537,000	-	-	-	-	4,142,537,000	3,640,642,480
Cost of Sales	-	-	-	-	-	-	5,790,913
Loan Refund to IDCOL	-	101,069,957	456,000	-	-	101,525,957	31,146,762
Grants Paid to Customer	-	-	-	-	-	-	807,335
Loan Refund to PKSf	361,619,169	-	549,667	-	-	362,168,836	267,341,667
Subsidy	-	-	236,403	-	-	236,403	283,500
DSRA	-	9,156,137	33,328	-	-	9,189,465	37,168,044
Group Insurance Premium	-	152,460	5,324	3,872	-	161,656	306,856
PKSF A/C	-	-	-	737,786	-	737,786	-
Biogas	-	-	-	157,555	-	157,555	-
Solar Home System	-	-	-	11,965	-	11,965	-
Savings from Members	488,231,391	-	-	-	-	488,231,391	350,329,877
Paid To Beneficiary	-	-	-	-	-	-	70,722,180
Loan Paid to Commercial Bank	482,761,704	-	-	-	-	482,761,704	831,725,989
Capital Expenditure	13,812,244	13,263,126	-	-	-	27,075,370	16,493,888
Purchase	-	32,619,744	120,333	7,213,501	-	39,953,578	32,768,515
Investment in Fixed Deposit	158,074,987	-	-	-	-	158,074,987	128,945,852
Accounts Receivable	-	-	-	852,718	-	852,718	-
Housing Loan to Beneficiaries	-	-	-	-	942,291	942,291	-
Housing Bank Loan	-	-	-	-	2,380,000	2,380,000	-
Credit Program	-	-	-	-	3,334,280	3,334,280	-
Administrative	-	-	-	928	-	928	2,672,410
Inter Project Payable	-	-	-	-	-	-	4,117,122
Accounts Payable	75,187,043	80,560,825	-	76,620	-	155,824,488	120,350
Remittance Paid	16,782,403	-	-	-	-	16,782,403	23,343,167
Security Money Fund	1,150,000	-	-	-	-	1,150,000	1,439,030
Advance	-	-	-	1,352,012	-	1,352,012	831,870
Loan Loss Provision	6,742,744	-	-	-	-	6,742,744	-
Advance, Deposit & Prepayment	69,622,886	38,027,367	-	-	-	107,650,253	57,871,980
Others Loan- Short Term	9,997,889	-	-	-	-	9,997,889	88,437,113
Payment from Apodkalin Fund	13,521,087	-	-	-	-	13,521,087	11,344,263
Loan to Customer	-	12,334,290	-	-	-	12,334,290	1,758,658
Loan to Other	-	43,342,030	-	-	-	43,342,030	16,365,919
Loan to Staff	4,792,199	652,129	-	-	-	5,444,328	5,419,392
Misappropriated Fund	306	-	-	-	-	306	-
Gratuity Fund	1,216,404	660,024	36,411	43,065	-	1,955,904	1,307,257
Interest Provision	46,858,606	-	-	-	-	46,858,606	-
Apodkalin Fund Provision	22,515	-	-	-	-	22,515	-
Accrued Expense	210,000	-	-	-	-	210,000	150,000
Service charge on PKSf loan	35,460,308	-	-	-	-	35,460,308	27,282,297
Service charge on Saving	16,229,042	-	-	-	-	16,229,042	6,287,872
Service charge on other Loan	27,725,909	5,487,898	-	-	33,715	33,247,522	48,474,908
Salary and Allowance	170,223,509	24,176,771	184,103	1,042,628	-	195,627,011	152,795,348
Office Rent	4,644,769	925,700	-	-	-	5,570,469	6,054,170
Printing & Stationery	5,519,772	354,430	13,240	42,984	-	5,930,426	1,518,096
Travelling	2,139,883	4,221,450	17,794	69,041	-	6,448,168	4,735,403
Fuel Cost	2,127,737	1,336,126	-	16,635	-	3,480,498	2,512,584
Project cost	38,942,151	33,522,000	199,675	-	-	72,663,826	4,423,010
Social Development Cost	6,305,692	-	-	-	-	6,305,692	3,368,583
Entertainment	12,879,871	139,248	-	1,629	-	13,020,748	1,260,672
Miscellaneous	14,540,809	2,684,710	-	4,286	-	17,229,805	3,276,139
Software Cost	2,174,652	-	-	-	-	2,174,652	1,865,948
Taxes	2,375,567	434,000	-	-	436	2,810,003	630,890

DESHA Shechshashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2019

Particulars	Amount in Taka						
	2019						2018
	Micro Credit	Solar	Biogas	ICS	Housing	Total	Total
VAT	3,740,663	-	-	-	-	3,740,663	2,347,023
Electricity	3,307,565	78,113	-	-	-	3,385,678	1,013,796
Rebate	6,311,832	35,958	-	-	-	6,347,790	5,776,194
Bank Charge & Commission	1,588,789	167,213	31,519	18,290	8,453	1,814,264	1,875,248
Repairs & Maintenance	1,340,847	8,238,096	-	9,000	-	9,587,943	1,198,605
Training & Workshop	1,854,866	71,813	-	-	-	1,926,679	718,048
Telephone and Postage	215,326	136,879	-	-	-	352,205	923,204
News Paper and Periodicals	198,142	4,650	-	-	-	202,792	183,605
Paid To Other Fund	-	1,097,659	-	-	-	1,097,659	19,815,740
Other Costs	-	7,270,653	3,560	-	21,944	7,296,157	1,413,705
Paid To Other Projects	-	-	-	-	-	-	-
Expense for KABIKHA	-	-	-	-	-	-	20,861,401
Incentive	-	4,880	-	-	-	4,880	28,176
Legal Expense	465,357	5,350	-	-	-	470,707	339,725
Damaged Solar	-	38,908	-	-	-	38,908	586,650
Board Members Honorarium	795,000	-	64,000	-	-	859,000	782,000
Audit Fee	63,889	63,889	31,945	31,945	-	191,668	95,835
	6,254,312,524	422,334,483	1,983,302	11,686,460	6,721,119	6,697,037,888	5,949,909,341
Closing Balance							
Cash in Hand	1,586,184	1,577,811	3,708	78,871	-	3,246,574	3,659,331
Cash at Bank	37,086,886	34,197,327	504,876	561,329	89,471	72,439,889	61,012,264
	38,673,070	35,775,138	508,584	640,200	89,471	75,686,463	64,671,596
Total Payments	6,292,985,594	458,109,621	2,491,886	12,326,660	6,810,590	6,772,724,350	6,014,580,936

Chief Finance Officer

Executive Director

Place: Dhaka
Dated: 25 August 2019

DESHA Shechsashebi Artho- Samajik Unnayan o Manobik Kaallayan Sangstha
Consolidated Statement of Changes in Equity
As at 30 June 2019

Particulars	Cumulative Surplus Reserve	Statutory Reserve Fund	Total
As on 01 July 2018	406,606,887	40,082,727	446,689,614
Surplus For the Year	176,927,080	-	176,927,080
Transferred to Statutory Reserve Fund	(10,428,322)	10,428,322	-
Adjusted During the Year	-	(6,305,692)	(6,305,692)
Housing Project Reserve	(425,358)	-	(425,358)
Adjusted Prior Year	(12,740)	-	(12,740)
As on 30 June 2019	<u>572,667,549</u>	<u>44,205,357</u>	<u>616,872,904</u>

Particulars	Cumulative Surplus Reserve	Statutory Reserve Fund	Total
As on 01 July 2017	220,256,776	28,310,390	248,567,166
Surplus For the Year	201,491,031	-	201,491,031
Transferred to Statutory Reserve Fund	(15,140,920)	15,140,920	-
Adjusted During the Year	-	(3,368,583)	(3,368,583)
As on 30 June 2018	<u>406,606,887</u>	<u>40,082,727</u>	<u>446,689,614</u>

Chief Finance Officer

Executive Director

Place: Dhaka
Dated: 25 August 2019

DESHA Shechsashebi Artho - Samajik Unnayan O Manobik Kallyan Sangstha

Consolidated Statement of Cash Flows

For the year ended 30 June 2019

Particulars	Amount in Taka	
	30-Jun-19	30-Jun-18
Cash Flows from Operating Activities :		
Net Surplus During the Year	176,927,080	201,491,031
Statutory Reserve Fund	(6,743,790)	(3,368,583)
Depreciation	14,369,059	12,047,510
Loan Loss Provision	21,446,139	(9,786,346)
Staff DMDS	9,205,045	-
Inter Project Payable	4,339,740	-
Apodkalin Fund	27,803,358	-
Housing	(4,448,152)	-
Short Term Investment	(93,687,420)	(44,845,274)
Gratuity Fund	10,783,596	5,534,199
Security Money	(139,796)	-
Accrued Expenses	(45,276)	-
Other Fund	1,077,041	-
Samriddhi	1,844,730	-
Accounts Receivable	(10,553,658)	(13,442,665)
Inter Project Receivable	(840,768)	-
Unsettled Staff Advance	95,434	86,664
Loan from Housing Fund	-	-
Loan to Staff	(337,816)	856,779
Inventories	38,736,159	(19,615,559)
Advances, Deposits and Prepayments	(27,196,081)	(2,356,781)
Accounts Payable	15,000,636	10,476,372
Net Cash Used in Operating Activities	177,635,260	137,077,347
Cash Flows from Investing Activities :		
Loan to Beneficiaries	265,923	-
Loan to Members	(264,508,926)	(185,709,783)
Acquisition of Property, Plant and Equipment	(27,075,682)	(16,493,888)
Sale of Property Plant and Equipment	16,700	107,275
Group Insurance	(1,281,884)	(1,313,093)
Debt Service Reserve Account	13,257,535	-
Net Cash Used in Investing Activities	(279,326,327)	(203,409,487)

DESHA Shechsashebi Artho - Samajik Unnayan O Manobik Kallyan Sangstha

Consolidated Statement of Cash Flows

For the year ended 30 June 2019

Particulars	Amount in Taka	
	30-Jun-19	30-Jun-18
Cash Flows from Financing Activities :		
Loan from IDCOL	(101,196,957)	(30,381,411)
Housing Project Bank Loan	975,709	-
Loan from PKSF	119,965,831	119,373,333
Loan From other Micro Credit Organisation	-	3,980,970
Loan from Other Fund	-	30,727,542
Other Loan Short Term	-	4,494,407
Loan From Commercial Bank	(58,223,413)	(242,872,077)
Members Savings Deposits	151,184,765	216,197,498
Net Cash Generated From Financing Activities	112,705,934	101,520,262
Increase/(Decrease) in Cash and Cash Equivalents	11,014,867	35,188,122
Cash and Cash Equivalents at Beginning of the year	64,671,596	29,483,474
Cash and Cash Equivalents at End of the year	75,686,463	64,671,596

Chief Finance Officer



Executive Director



Place: Dhaka

Dated: 25 August 2019

Estd. 1974

DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

1.00 Background of the organisation

DESHA Shechsashebi Artho - Samajik Unnayan O Manobik Kallyan Sangstha is a 'not-for-profit' and Non - government organisation that was set up in 1986 by some local development workers with a view to working for the poor and landless people on sustainable basis to reduce poverty. Since its inception the organisation has been working for institutions building of the poor with special emphasis on distressed women, girls and disadvantaged children. It is a specialised micro-finance institution that provides high quality flexible financial services to low-income people. The organisation is responsive to diverse financial needs of customers. Its financial services constitute multiple loans, savings and remittance services. The recipients of micro-finance services are poor, particularly women. Remittance services are provided to the relatives of overseas Bangladesh. The other major project of DESHA is Solar Program, Biogas Program and Improved Cook Stove Program.

The organisation is registered under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 vide registration no. Kushtia - 67/89 dated 27 June 1989 and with NGO Affairs Bureau under Foreign Donations (Voluntary Activities) Regulation Ordinance 1978 vide registration no.1589 dated 29 November 2000 and last renewal dated 08 November 2015 effective from 29 November 2015 and with Micro Credit Regulatory Authority issuing license to perform Micro Credit Operations vide registration no. 00590-00236-00141 dated 07 February 2008. DESHA has 70 branches through which it operates Micro Credit program under the supervision of 11 area offices.

For ensuring sustainable growth and prosperity of society, DESHA has widen its social welfare program into various sectors namely biogas, solar, improved cook stove and many other programs. In line with this objective DESHA signed number of agreements with Infrastructure Development Company Limited (IDCOL) for Solar Home System, Biogas and Improved Cook Stove Program.

2.00 Corporate information of the MFI

Name of the MFI : DESHA Shechsashebi Artho-Samajik Unnayan O Manobik Kallyan Sangstha
Year of establishment : 1986

Legal entity :

Registration Authority	Registration No.	Date
Micro Credit Regulatory Authority	00590-00236-00141	07-02-2008

Nature of operations (programs) : Micro Credit Program

List of Executive Committee Members

Name	Designation	Qualification	Profession	Present Address
Md. Mostafizur Rahman	Chairman	H.S.C	Ex - Teacher	Sattaragacha, Kushtia
Md. Haider Ali	Vice-Chairman	BA (Pass)	Private service	Ghoradaha, Kushtia
Md. Sultan Mahmud	Treasurer	B.Com	Teacher	Amkathalia, Kushtia
Mahmudul Haque	Member	M.S.S, LLB	Advocate	Cuniapara, Kushtia
Md. Abdul Hannan	Member	BA (Pass)	Business Person	Cuniapara, Kushtia
Rokeya Khatun	Member	BA (Pass)	Teacher	Thanapara, Kushtia
Nazma Robiul	Member	Ten	Business Person	Fakirabad, Kushtia
Md. Robiul Islam	Member Secretary	B.Com	Development Activist	Fakirabad, Kushtia



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Explanatory Notes to the Consolidated Financial Statements
As at and for the year ended 30 June 2019

3.00 Basis of preparation of Financial Statements

3.01 Going concern assumption

The financial statements are prepared under the going concern concept where it is assumed by the management of DESHA that the entity will continue its operations in foreseeable future with no intention of bringing any structural changes. Accordingly, assets and liabilities are recognised on the basis that the entity will be able to realise its assets and discharge its liabilities in normal course of business.

3.02 Basis of measurement

The elements of financial statements have been measured under historical cost convention following accrual basis except service charges of loan to members which is computed following cash basis of accounting.

3.03 Reporting currency

The financial statements are prepared and presented in Bangladesh Taka (BDT), which is the organisation's functional currency.

3.05 Reporting period

These financial statements of the organisation have been prepared for the year from 01 July 2018 to 30 June 2019.

4.00 Significant accounting policies

4.01 Property, plant and equipment

The cost of an item of property, plant and equipment shall be recognised as an asset if, and only if:

- a) it is probable that future economic benefits will flow to the entity; and
- b) the cost of the item can be measured reliably.

An item of property, plant and equipment qualifying for recognition is initially measured at its cost. Cost comprises expenditure that is directly attributable to the acquisition of the assets. Property, plant and equipment are stated in attached statement of financial position at cost less accumulated depreciation.

Depreciation is commenced when the asset is in the location and condition necessary for it to be capable of operating in the manner intended. Property plant and equipment are depreciated using reducing balance method except land. Depreciation is charged on property, plant and equipment from the date of their acquisition and no depreciation is charged during the year of disposal.

Depreciation is commenced when the asset is in the location and condition necessary for it to be capable of operating in the manner intended. Property plant and equipment are depreciated using reducing balance method except land. Depreciation is charged on property, plant and equipment from the date of their acquisition and no depreciation is charged during the year of disposal.



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

The annual depreciation rates applicable to different categories of assets are:

	2019	2018
Building	3%	3%
Building construction	3%	3%
Furniture and fixtures	10%	10%
Software	33%	33%
Computer	20%	20%
Office equipment	20%	20%
Vehicles	20%	20%
Electrical equipment	20%	20%
Air conditioner	20%	20%
Lift	20%	20%
Crockeries	30%	30%
Generator	20%	20%
Firm Sheed	20%	20%
Mattress	20%	20%

4.02 Loan to members (Micro Credit Program)

The rate of interest for all types of loans is maximum 25% per annum as per policy of DESHA. The interest rate for all types of loans for hardcore poor is maximum 20%. Loans are realised from members within 46 (weekly) installments.

4.03 Loan to beneficiaries (Non-Micro Credit Program)

Sales of solar home system which is due from beneficiaries are treated as a loan. Maximum 12% interest is charged on outstanding amount at the time of treating it as a loan.

Also cost for the biogas plant which is due to beneficiaries treated as loan. Maximum 20% interest is charged on outstanding amount at the time of treating it as a loan. Interest is taken as an income when it received by DESHA.

4.04 Short term investment

Investment in fixed deposit is shown at cost plus interest earned to date. Interest from investment in fixed deposit is reinvested automatically at its maturity.

4.05 Grants from IDCOL (Non-Micro Credit Program)

IDCOL provides grants to DESHA for installation, construction and selling of solar home system, biogas plant and improved cook stove program. DESHA treats this as an income when payment made against documents which submitted to IDCOL.



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Explanatory Notes to the Consolidated Financial Statements
As at and for the year ended 30 June 2019

5.00 Significant organisational policies

5.01 Loan loss provision

5.1.1 Loan classification

Loans are classified in accordance with the guidelines of Micro Credit Regulatory Authority as noted below:

No. of days outstanding	
No overdue	Regular
Overdue from 1-30 days	Watchful loan
Overdue from 31-180 days	Sub - standard loan
Overdue from 181-365 days	Doubtful loan
Overdue from above 365 days	Bad loan

5.1.2 Loan loss provisioning

Provision for loan loss is made in accordance with the guidelines of Micro Credit Regulatory Authority as noted below. loan loss provision also made for solar home systems program against loan to member which is not paid as per contract signed with DESHA.

Particulars	Rate
Regular	1%
Watchful loan	5%
Sub - standard loan	25%
Doubtful loan	75%
Bad loan	100%

5.1.3 Write off policy

Loan loss is written off in the financial statements having approval of competent authority if it becomes established that the loan will never be recovered.

5.02 Savings from members

In contractual savings account, members agree to deposit weekly an amount as fixed by DESHA. Customers can withdraw the entire amount including interest at any time if they have no other loan account with the organisation. Interest is paid at the rate of 6%.



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

	Particulars	Amount in Taka	
		30-Jun-19	30-Jun-18
6.00	Property, Plant and Equipment		
	Cost		
	Opening balance	230,159,648	213,773,035
	Add: Addition during the year	27,075,682	16,493,888
	Less: Adjustment during the year	16,700	107,275
	Closing balance	257,218,630	230,159,648
	Depreciation		
	Opening balance	46,911,670	34,864,160
	Add: Depreciation charge during the year	14,369,059	12,047,510
	Add/Less: Adjustment during the year	-	-
	Closing balance	61,280,729	46,911,670
	Written Down Value	195,937,900	183,247,978
	(Details of Property, Plant & Equipment are provided in the Annexure- A)		
7.00	Group Insurance Premium		
	Micro credit	7.01 3,081,151	1,960,922
	Non Micro	7.02 1,662,149	1,500,493
		4,743,300	3,461,415
7.01	Group Insurance (Micro Credit)		
	Opening balance	1,960,922	954,686
	Add: Addition during the Year	1,120,229	1,306,236
		3,081,151	2,260,922
	Less: Received during the year	-	300,000
	Closing balance	3,081,151	1,960,922
7.02	Group Insurance (Non Micro)		
	Opening balance	1,500,493	1,200,897
	Add: Addition during the Year	161,656	299,596
		1,662,149	1,500,493
	Less: Received during the year	-	-
	Closing balance	1,662,149	1,500,493



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

Particulars		Amount in Taka	
		30-Jun-19	30-Jun-18
8.00	Loan to Members (Micro Credit)		
	Jagoron	1,136,898,304	897,018,982
	Sufolon	632,373,908	704,240,804
	Agrosor	347,264,189	270,649,474
	Aaibordon Mulok	47,669,016	24,957,911
	Buniad	11,486,520	13,347,127
	Sompod bridhi	4,095,300	3,197,000
	Grihayon	-	4,019,911
	Jibonjatrar man unoyon	1,230,000	1,340,000
	LIFT	4,204,752	2,701,854
	Agrosor (SEP)	760,000	-
		2,185,981,989	1,921,473,063
9.00	Short-term investment (Micro Credit)		
	Savings FDR	9.01 98,452,864	79,675,366
	Reserve Fund	9.02 56,714,926	40,081,399
	Gratuity	9.03 32,441,136	6,232,216
	FDR (SEP)	9.04 32,067,475	-
	Closing balance	219,676,401	125,988,981
9.01	Savings FDR		
	Opening balance	79,675,366.00	55,347,559
	Add: Invested during the year	60,785,659	65,467,275
	Add: Interest received during the year	-	-
		140,461,025	120,814,834
	Less: Encashment	42,008,161	41,139,468
	Closing balance	98,452,864	79,675,366
9.02	Reserve Fund		
	Opening balance	40,081,399	12,104,425
	Add: Addition during the year	33,943,477	37,604,875
		74,024,876	49,709,300
	Less: Encasement during the year	17,309,950	9,627,901
	Closing balance	56,714,926	40,081,399
9.03	Gratuity		
	Opening balance	6,232,216	15,902,037
	Add: Addition during the year	31,259,767	284,091
		37,491,983	16,186,128
	Less: Encashment	5,050,847	9,953,912
	Closing balance	32,441,136	6,232,216



DESHA Sheehsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

Particulars		Amount in Taka	
		30-Jun-19	30-Jun-18
9.04 FDR (SEP)			
Opening balance		-	-
Add: Addition during the year		32,086,084	-
		32,086,084	-
Less: Encashment		18,609	-
Closing balance		<u>32,067,475</u>	<u>-</u>
10.00 Accounts Receivable			
Accounts Receivable (Micro Credit)	10.01	25,173,152	14,729,652
Accounts Receivable (Non Micro)	10.02	1,047,171	937,011
		<u>26,220,323</u>	<u>15,666,664</u>
10.01 Accounts Receivable (Micro Credit)			
Accounts Receivable- FDR interest		491,152	1,145,260
Rimbursment Receivable- FDR interest		24,682,000	13,584,392
		<u>25,173,152</u>	<u>14,729,652</u>
10.02 Accounts Receivable (Non Micro)			
Opening balance		734,501	1,070,650
Add: Addition during the year		1,055,218	734,511
		1,789,719	1,805,161
Less: Realised during the year		742,548	868,150
Closing balance		<u>1,047,171</u>	<u>937,011</u>
11.00 Inter Project Receivable (Non Micro)			
Micro Credit Program		15,115	-
Biogas Program		152,555	-
Housing Fund	11.01	673,098	-
		<u>840,768</u>	<u>-</u>



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

Particulars		Amount in Taka	
		30-Jun-19	30-Jun-18
11.01 Non Micro Program (Housing)			
Opening balance		-	-
Add: Addition during the year		3,334,280	-
		3,334,280	-
Less: Paid during the year		2,661,182	-
Closing balance		673,098	-
12.00 Loan to Beneficiaries (Biogas)			
Opening balance		3,923,353	3,400,641
Add: Addition during the year		-	1,676,491
		3,923,353	5,077,132
Less: Realised during the year		265,923	1,153,779
Closing balance		3,657,430	3,923,353
13.00 Loan to Staff (Micro Credit)			
Motor cycle loan	13.01	6,911,072	6,545,256
Bicycle loan	13.02	27,830	55,830
		6,938,902	6,601,086
13.01 Motorcycle Loan			
Opening balance		6,545,256	5,630,310
Add: Addition during the Year		4,771,699	4,586,626
		11,316,955	10,216,936
Less: Received during the year		4,405,883	3,671,680
Closing balance		6,911,072	6,545,256
13.02 Bicycle Loan			
Opening balance		55,830	52,830
Add: Addition during the Year		20,500	58,000
		76,330	110,830
Less: Received during the year		48,500	55,000
Closing balance		27,830	55,830
14.00 Unsettled Staff Advance (Micro Credit)			
Opening balance		3,779,404	3,866,068
Add: Addition during the Year		306	-
		3,779,710	3,866,068
Less: Received during the year		95,740	86,664
Closing balance		3,683,970	3,779,404
15.00 Advance, Deposits and Prepayments			
Micro Credit	15.01	6,303,898	7,674,555
Non Micro	15.02	140,019,479	111,452,741
		146,323,377	119,127,296



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

Particulars		Amount in Taka	
		30-Jun-19	30-Jun-18
15.01 Advance, Deposits and Prepayments (Micro Credit)			
Opening balance		7,674,431	8,072,127
Add: Paid during the year		65,509,812	48,066,905
		73,184,243	56,139,032
Less: Realised during the year		66,880,345	48,464,477
Closing balance		6,303,898	7,674,555
Details of Above Amount:			
Expense		3,193,431	6,434,258
Office Rent		249,000	175,700
Income Tax		2,861,467	1,064,473
		6,303,898	7,674,431
15.02 Advances, Deposits and Prepayments (Non Micro)			
Expenses		7,662,570	-
Salary		10,000	-
Office Rent		82,009	-
Advance Tax		610,000	-
Security		5,000	-
Loan to Customer		96,455,036	97,093,785
Loan to Other Program		15,074,611	-
Biogas		749,160	-
Advance Tax (Housing)		436	-
Loan to Staff		18,245,959	7,882,925
Advance ICS		1,124,698	-
		140,019,479	111,452,741
16.00 Inventories and Livestock			
Inventories (Non Micro)	16.01	30,643,003	70,203,919
Livestock (Micro Credit)		824,757	-
		31,467,760	70,203,919
16.01 Inventories (Non Micro)			
Opening balance		70,203,919	50,473,601
Add: Purchase during the year		303,817	112,235,644
		70,507,736	162,709,245
Add: Purchase during the year (Kabita)		31,468,727	-
		101,976,463	162,709,245
Add : Sales return during the year		19,454	293,327
		101,995,917	163,002,572
Add: Credit Purchase during the year		73,418,168	-
		175,414,085	163,002,572
Less: Cost of sales		143,157,652	92,798,653
		32,256,433	70,203,919
Less: Accessories during the year		1,613,430	-
Closing balance		30,643,003	70,203,919



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

Particulars		Amount in Taka	
		30-Jun-19	30-Jun-18
17.00 Debt Service Reserve Account (Non Micro)			
Opening balance		59,361,537	57,151,223
Add: Addition during the year		9,189,465	37,205,057
		<u>68,551,002</u>	<u>94,356,280</u>
Less: Encashment during the year		22,447,000	34,994,743
Closing balance		<u>46,104,002</u>	<u>59,361,537</u>
18.00 Housing Project			
Loan to Beneficiaries (Housing)	18.01	4,448,152	-
		<u>4,448,152</u>	<u>-</u>
18.01 Loan to Beneficiaries (Housing)			
Opening balance		3,712,615	-
Add: Addition during the year		2,380,000	-
		<u>6,092,615</u>	<u>-</u>
Less: Realised during the year		1,644,463	-
Closing balance		<u>4,448,152</u>	<u>-</u>
19.00 Cash and Bank Balances			
Cash and Bank Balances (Non Micro)	19.01	37,013,393	45,590,683
Cash and Bank Balance (Micro Credit)	19.02	38,673,070	19,080,912
		<u>75,686,463</u>	<u>64,671,596</u>
19.01 Cash and Bank Balances (Non Micro)			
Cash in hand		1,660,390	749,276
Cash and Bank Balance (Housing Project)		89,471	-
Bank Balances		<u>35,263,532</u>	<u>44,841,407</u>
		<u>37,013,393</u>	<u>45,590,683</u>
19.02 Cash and Bank Balance (Micro Credit)			
Cash in Hand		1,586,184	2,910,055
Bank Balances		<u>37,086,886</u>	<u>16,170,857</u>
		<u>38,673,070</u>	<u>19,080,912</u>



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

Particulars		Amount in Taka	
		30-Jun-19	30-Jun-18
20.00 Cumulative Surplus			
Cumulative Surplus (Micro Credit)	20.01	508,847,771	394,478,838
Cumulative Surplus (Non Micro)	20.02	63,819,778	12,128,049
		572,667,549	406,606,887
20.01 Cumulative Surplus (Micro Credit)			
Opening balance		394,478,838	252,171,884
Add: Surplus for the year		124,809,995	157,447,874
		519,288,833	409,619,758
Less: Balance transfer to Statutory Reserve Fund		10,428,322	15,140,920
Less: Adjustment		12,740	
Balance as on 30 June		508,847,771	394,478,838
20.02 Cumulative Surplus (Non Micro)			
Opening balance		12,128,049	31,915,108
Add: Surplus for the year		52,117,087	44,043,157
		64,245,136	12,128,049
Less: Balance transfer to Statutory Reserve Fund		-	-
Less: Adjustment		425,358	-
Closing balance		63,819,778	12,128,049
21.00 Statutory Reserve Fund (Micro Credit)			
Opening balance		40,082,727	28,310,390
Add: Transfer from Current year balance		10,428,322	15,140,920
		50,511,049	43,451,310
Less: Payment made against social development cost		6,305,692	3,368,583
Closing balance		44,205,357	40,082,727
22.00 Loan From PKSf (Micro Credit)			
Opening balance		483,973,330	364,599,997
Add: Received During the year		481,585,000	386,715,000
		965,558,330	751,314,997
Less: Payment made During the year		361,619,169	267,341,667
Closing balance		603,939,161	483,973,330
Break up of the above amount is as follows:			
Payable after one year (Non-current Portion)		296,077,506	187,895,824
Payable within one year (Current Portion)		307,861,655	296,077,506
		603,939,161	483,973,330



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

	Particulars	Amount in Taka	
		30-Jun-19	30-Jun-18
23.00	Loan from IDCOL (Non Micro)		
	Opening balance	289,286,375	319,667,786
	Add: Received during the year	329,000	765,351
		289,615,375	320,433,137
	Less: Paid during the year	101,525,957	31,146,762
	Closing balance	188,089,418	289,286,375
24.00	Housing Project Bank Loan		
	Opening balance	4,638,291	728,291
	Add: Addition During the year	2,380,000	4,620,000
		7,018,291	5,348,291
	Less: Payment made During the year	1,404,291	710,000
	Closing balance	5,614,000	4,638,291
25.00	Members Savings Deposits (Micro Credit)		
	Opening balance	785,106,091	568,908,592
	Add: Collection during the year	646,348,043	566,527,375
		1,431,454,134	1,135,435,967
	Less: Refund during the year	488,231,391	350,329,877
	Less: Refund Staff DMDS	6,931,887	-
	Closing balance	936,290,856	785,106,091
26.00	Staff DMDS (Micro Credit)		
	Opening balance	-	-
	Add: Collection during the year	6,386,232	-
	Add: Received from MSD	6,931,887	-
		13,318,119	-
	Less: Refund during the year	4,113,074	-
	Closing balance	9,205,045	-
27.00	Loan From other (PADKHEP)		
	Opening balance	10,726,424	10,726,424
	Add: Addition During the year	-	-
		10,726,424	10,726,424
	Less: Payment made During the year	-	-
	Closing balance	10,726,424	10,726,424



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

Particulars		Amount in Taka	
		30-Jun-19	30-Jun-18
28.00	Loan From Commercial Bank (Micro Credit)		
	Bank Asia Ltd.	28.01 63,600,000	143,450,000
	Trust Bank Ltd.	28.02 -	-
	One Bank Ltd.	28.03 50,000,000	-
	Southeast Bank Ltd.	28.04 -	-
	Uttar Bank Ltd.	28.05 70,000,000	75,154,730
	Mutual Trust Bank Ltd.	28.06 35,204,510	58,423,193
		218,804,510	277,027,923
28.01	Bank Asia Ltd.		
	Opening balance	143,450,000	168,500,000
	Add: Received during the year	299,900,000	404,600,000
		443,350,000	573,100,000
	Less: Payment during the year	379,750,000	429,650,000
	Closing balance	63,600,000	143,450,000
28.02	Trust Bank Ltd.		
	Opening balance	-	100,000,000
	Add: Received during the year	-	-
		-	100,000,000
	Less: Payment during the year	-	100,000,000
	Closing balance	-	-
28.03	One Bank Ltd.		
	Opening balance	-	50,000,000
	Add: Received during the year	50,000,000	-
		50,000,000	50,000,000
	Less: Payment during the year	-	50,000,000
	Closing balance	50,000,000	-
28.04	Southeast Bank Ltd.		
	Opening balance	-	70,000,000
	Add: Received during the year	-	-
		-	70,000,000
	Less: Payment during the year	-	70,000,000
	Closing balance	-	-



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

Particulars		Amount in Taka	
		30-Jun-19	30-Jun-18
28.05 Uttrar Bank Ltd.			
Opening balance		75,154,730	50,000,000
Add: Received during the year		70,000,000	53,543,912
		145,154,730	103,543,912
Less: Payment during the year		75,154,730	28,389,182
Closing balance		70,000,000	75,154,730
28.06 Mutual Trust Bank Ltd.			
Opening balance		58,423,193	50,000,000
Add: Received during the year		-	70,000,000
		58,423,193	120,000,000
Less: Payment during the year		23,218,683	61,576,807
Closing balance		35,204,510	58,423,193
29.00 Accounts Payable			
Micro Credit	29.01	74,880,214	53,033,914
Non Micro	29.02	7,514,477	14,356,658
		82,394,691	67,394,055
29.01 Accounts Payable (Micro Credit)			
Provident fund		63,414,243	52,804,855
Welfare fund		74,066	229,059
Solar program		10,696,693	-
Biogas program		7,000	-
ICS fund		15,144	-
		74,880,214	53,033,914
29.02 Accounts Payable (Non Micro)			
Opening balance		14,356,658	3,884,773
Add: Addition during the year		73,795,264	80,303,598
		88,151,922	84,188,371
Less: Paid during the year		80,637,445	69,831,713
Closing balance		7,514,477	14,356,658
30.00 Inter Project Payable (Non Micro)			
Solar Home System		4,193,885	-
Micro-Credit Program		(6,700)	-
Biogas		-	-
Improved Cook Stove Program		152,555	-
		4,339,740	-



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

Particulars		Amount in Taka		
		30-Jun-19	30-Jun-18	
31.00	Loan Loss Provision			
	Micro Credit	31.01	62,478,210	41,032,071
	Non Micro	31.02	8,782,115	8,782,115
			<u>71,260,325</u>	<u>49,814,186</u>
31.01	Loan Loss Provision (Micro Credit)			
	Opening balance		41,032,071	50,818,417
	Add: Provision during the year		28,188,883	11,153,134
			<u>69,220,954</u>	<u>61,971,551</u>
	Less: Write off during the year		6,742,744	20,939,480
	Closing balance		<u>62,478,210</u>	<u>41,032,071</u>
	Provision			
	Head Office		85,400	-
	Branch Office		28,103,483	-
			<u>28,188,883</u>	<u>-</u>
31.02	Loan Loss Provision (Non Micro)			
	Opening balance		8,782,115	8,782,115
	Add: Addition during the year		-	-
			<u>8,782,115</u>	<u>8,782,115</u>
	Less: Paid during the year		-	-
	Closing balance		<u>8,782,115</u>	<u>8,782,115</u>
32.00	Apodkalin Fund			
	Micro Credit	32.01	142,621,921	114,818,563
	Non Micro	32.02	22,515	22,515
			<u>142,644,436</u>	<u>114,841,078</u>
32.01	Apodkalin Fund (Micro Credit)			
	Opening balance		114,818,563	90,114,631
	Add: Addition during the year		41,324,445	36,048,195
			<u>156,143,008</u>	<u>126,162,826</u>
	Less: Payment during the year		13,521,087	11,344,263
	Closing balance		<u>142,621,921</u>	<u>114,818,563</u>
32.02	Apodkalin Fund (Non Micro)			
	Opening balance		22,515	-
	Add: Addition during the year		-	22,515
			<u>22,515</u>	<u>22,515</u>
	Less: Payment during the year		-	-
	Closing balance		<u>22,515</u>	<u>22,515</u>



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

	Particulars	Amount in Taka	
		30-Jun-19	30-Jun-18
33.00	Gratuity Fund (Micro Credit)		
	Opening balance	30,742,554	26,049,811
	Add: Addition during the year	12,000,000	6,000,000
		<u>42,742,554</u>	<u>32,049,811</u>
	Less: Payment during the year	1,216,404	1,307,257
	Closing balance	<u>41,526,150</u>	<u>30,742,554</u>
34.00	Security Money (Micro Credit)		
	Remittance	34.01 2,517,380	2,505,176
	Staff Security	34.02 8,673,536	8,825,536
		<u>11,190,916</u>	<u>11,330,712</u>
34.01	Remittance		
	Opening balance	2,505,176	2,510,056
	Add: Addition during the year	16,794,607	23,338,287
		<u>19,299,783</u>	<u>25,848,343</u>
	Less: Payment during the year	16,782,403	23,343,167
	Closing balance	<u>2,517,380</u>	<u>2,505,176</u>
34.02	Staff Security		
	Opening balance	8,825,536	8,754,566
	Add: Addition during the year	998,000	1,510,000
		<u>9,823,536</u>	<u>10,264,566</u>
	Less: Payment during the year	1,150,000	1,439,030
	Closing balance	<u>8,673,536</u>	<u>8,825,536</u>
35.00	Accrued Expenses (Micro Credit)		
	Opening balance	210,000	150,000
	Add: Addition during the year	164,724	210,000
		<u>374,724</u>	<u>360,000</u>
	Less: Payment during the year	210,000	150,000
	Closing balance	<u>164,724</u>	<u>210,000</u>



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Explanatory Notes to the Consolidated Financial Statements

As at and for the year ended 30 June 2019

Particulars	Amount in Taka	
	30-Jun-19	30-Jun-18
36.00 Other Funds (Non Micro)		
Provident Fund	145,538	156,173
Risk Mitigation fund	15,371	15,371
Gratuity Fund	6,247,391	5,107,415
Desha Monthly Deposit Scheme	13,250	13,250
Disaster Management Fund	378,748	378,748
Welfare Fund	2,400	54,700
	6,802,698	5,725,657
37.00 Samriddhi (Micro Credit)		
Opening balance	-	-
Add: Addition during the year	1,844,730	-
	1,844,730	-
Less: Payment during the year	-	-
Closing balance	1,844,730	-
38.00 Service Charge		
Micro Credit	38.01 488,532,389	425,538,904
Non Micro	518,606	4,368,882
	489,050,995	429,907,786
38.01 Service Charges on Loan (Micro Credit)		
Buniad	2,195,740	1,436,725
Jagoron Loan	240,417,041	221,750,493
Agrosor Loan	80,683,856	71,008,499
Sufolon Loan	154,366,680	125,679,369
Aaibordon Mulok	9,611,545	5,195,246
Jibonjatra Man uannayn	102992	80970
Housing Fund	-	93318
Shampod Briddhi	305,429	253,007
LIFT	849,106	41,277
Total Service Charge Received	488,532,389	425,538,904
39.00 Reimbursement Income (Micro Credit)		
Enrich	14,656,146	-
Livestock	4,902,426	-
Agriculture	1,593,080	-
Alternative Cultivation of Tobacco	7,436,989	-
Cultural and Sports Program	1,429,963	-
Elderly People Program	1,393,802	-
	31,412,406	-



DESHA Shechshashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Schedule of Property Plant and Equipment

As at 30 June 2019

Name of Assets	COST				DEPRECIATION				Written down value as on 30-06-2019
	Balance as on 01-07-2018	Addition during the year	Adjustment/ Transfer during the year	Balance as on 30-06-2019	Rate %	Balance as on 01-07-2018	Charge during the year	Adjustment/ Transfer during the year	Balance on 30-06-2019
Land	10,778,842	1,124,050	-	11,902,892	-	-	-	-	11,902,892
Building	668,810	-	-	668,810	3%	58,405	18,312	-	76,717
Building-construction	131,218,112	3,562,797	-	134,780,909	3%	3,895,446	3,860,644	-	7,756,090
Furniture and Fixtures	15,657,847	2,373,994	-	18,031,841	10%	7,296,186	931,810	-	8,227,996
Software	2,030,400	60,000	-	2,090,400	33%	1,673,971	128,525	-	1,802,496
Computer	7,224,154	625,300	-	7,849,454	20%	4,535,869	596,532	-	5,132,401
Office Equipment	8,088,954	2,749,094	-	10,838,048	20%	3,507,783	1,247,006	-	4,754,789
Vehicles	2,105,860	-	-	2,105,860	20%	1,880,456	45,081	-	1,925,537
Electric Equipment	2,478,493	-	-	2,478,493	20%	1,198,459	256,007	-	1,454,466
Air Conditioner	13,903,145	191,500	-	14,094,645	20%	5,997,401	1,609,528	-	7,606,929
Lift	4,830,000	-	-	4,830,000	20%	1,489,919	668,016	-	2,157,935
Crockeries	890,919	227,797	-	1,118,716	20%	472,163	177,033	-	649,196
Generation	2,930,100	-	-	2,930,100	20%	860,809	413,859	-	1,274,668
Matress	1,262,778	-	-	1,262,778	20%	306,406	191,274	-	497,680
Firm Shed	2,312,478	2,897,712	-	5,210,190	20%	-	487,537	-	487,537
Total at 30 June 2019	206,380,892	13,812,244	-	220,193,136		33,173,273	10,631,164	-	43,804,437
Total at 30 June 2018	193,783,925	12,596,967	-	206,380,892	-	22,469,753	10,703,520	-	33,173,273
									173,207,619

Micro Credit Program

Annexure-A



DESHA Shechshashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Schedule of Property Plant and Equipment

As at 30 June 2019

Non Micro Program

Land	2,541,685	-	-	2,541,685	-	-	-	2,541,685
Furniture	6,690,695	288,896	16,700	6,962,891	10	2,796,283	416,661	3,749,947
Computer and Laptop	583,700	-	-	583,700	20	320,990	52,542	210,168
Equipment	3,239,885	424,542	-	3,664,427	20	2,083,324	316,221	1,264,882
Pickup/Hilux/Prado	10,443,901	12,550,000	-	22,993,901	20	8,324,320	2,933,916	11,735,665
Air cooler/TV	138,890	-	-	138,890	20	115,588	4,660	18,642
Software	140,000	-	-	140,000	33	97,893	13,895	28,212
Total at 30 June 2019	23,778,756	13,263,438	16,700	37,025,494		13,738,397	3,737,895	19,549,201
Total at 30 June 2018	19,989,110	3,896,921	107,275	23,778,756		12,394,407	1,343,990	10,040,359

Total Micro Credit and Non Micro

Total at 30 June 2019	230,159,648	27,075,682	16,700	257,218,630		46,911,670	14,369,059	195,937,900
Total at 30 June 2018	213,773,035	16,493,888	107,275	230,159,648		34,864,161	12,047,510	183,247,977



DESHA Shechshashti Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Statement of Loan to Members

As at June 30 2019

Particulars	Jagoron	Sufolon	Agrosor	Aabardon Mulok	Buniad	Sompod bridhi	Grilhayon	Jibonjatrar man unoyon	LIFT	Agrosor (SEF)	Total
Balance as on 01 July 2018	897,018,982	704,240,804	270,649,474	24,957,911	13,347,127	3,197,000	4,019,911	1,340,000	2,701,854	-	1,921,473,063
Add: Disbursed during the year	2,093,941,000	1,397,394,000	555,018,000	55,500,000	20,093,000	8,205,000	-	2,380,000	9,246,000	760,000	4,142,537,000
Add: Adjusted during the year	-	-	-	-	-	-	-	-	-	-	-
Sub Total	2,990,959,982	2,101,634,804	825,667,474	80,457,911	33,440,127	11,402,000	4,019,911	3,720,000	11,947,854	760,000	6,064,010,063
Less: Realised during the year	1,854,061,678	1,469,260,896	478,403,285	32,788,895	21,953,607	7,306,700	4,019,911	2,490,000	7,743,102	-	3,878,028,074
Balance as on 30 June 2019	1,136,898,304	632,373,908	347,264,189	47,669,016	11,486,520	4,095,300	-	1,230,000	4,204,752	760,000	2,185,981,989

Annexure-B



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Cash In Hand
As at 30 June 2019

Annexure-C			
Sl. No	Name	Amount in Taka 30-06-2019	Amount in Taka 30-06-2018
A.	<u>Head Office</u>	102,325	265,137
B.	<u>All Branch:</u>		
1	Moshan	92,601	207,284
2	Bheramara-01	31,985	15,312
3	Kushtia-01	6,839	223
4	Mirpur-01	3,936	134,668
5	Poradah	5,447	117,970
6	Amla	67,008	2,662
7	Juniadah	34,362	41,066
8	Taragunia	12,183	113,937
9	Shomoshpur	76,174	43,864
10	Kumarkhali	22,686	-
11	Ishwardi	19,632	47,149
12	Pabna	9,787	12,620
13	Pangsha	23,951	50,452
14	Shahapur	3,746	10,794
15	Gopalpur	4,729	17,129
16	Meherpur	256	24,553
17	Haripur	-	-
18	Bamundi	4,149	3,017
19	Rajbari	65,040	10,544
20	Baliakandi	100,911	344,568
21	Kalukhali	64,188	80,561
22	Machpara	4,817	174,094
23	Awtapara	28,656	19,506
24	Tebunia	-	13,255
25	Natore	225,022	71,308
26	Bonpara	1,882	65,280
27	Rajapur	19	18,305
28	Malonchi	20,791	178,557
29	Bagha	57,829	132,869
30	Arani	20,332	92,368
31	Charghat	38,231	50,039
32	Puthia	20,991	180,393
33	Kushtia-02	4,238	197
34	Kushtia-03	16,576	2,584



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Cash In Hand
As at 30 June 2019

35	Barkhada	6,785	235
36	Mirpur-02	37,561	564
37	Bahalbaria	126	-
38	Bheramara-02	11,550	3,749
39	Bheramara-03	3,490	17,558
40	Golapnagor	2,467	25,005
41	Daulotpur	-	67,306
42	Allardorga	12,875	29,127
43	Joduboiria	54,754	15,697
44	Khoksha	4,429	9,292
45	Alhazz	46,305	32,069
46	Panti	25,406	27,603
47	Horinarayonpur	4,803	1,063
48	Khazanagor	17,867	2,271
49	Shastipur	24,221	28,506
50	Dangmorka	3,059	25,373
51	Patikabari	3,231	-
52	Jhaudia	9,553	600
53	Shekhpara	3,080	2,137
54	Gangni	1,974	2,315
55	Kasbamajail	9,251	13,304
56	Mujibnagar	6,772	-
57	Baradi	690	-
58	Shailkupa	50,250	2,935
59	Bhatai Bazar	4,364	9,782
60	Shilaidah	4,249	6,181
61	Langolbandh	43,783	45,121
62	Alamdanga	-	-
63	Bashgram	-	-
64	Hatboalia	1,469	-
65	Katlagari	90	-
66	Gakulkhali	-	-
67	Jhenidah	183	-
68	Chuadanga	102	-
69	Damurhuda	-	-
70	Hat Gopalpur	127	-
Total		1,483,859	2,644,918
Total Cash In Hand		1,586,184	2,910,055



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

Bank Balances
As at 30 June 2019

		Annexure-C 1	
Sl. No	Name of Bank	Amount in Taka 30-06-2019	Amount in Taka 30-06-2018
A. Head Office			
1	Sonali Bank Ltd., Kushtia Branch, Kushtia (CA # 33006769)	3,958,418	2,152,790
2	Sonali Bank Ltd., Kushtia Branch, Kushtia (CA # 33005192)	5,495	5,495
3	Janata Bank Ltd., Kushtia Branch, Kushtia (CD #0100000735030)	953,737	2,417,268
4	Rupali Bank Ltd., Kushtia Branch, Kushtia (CA # 200023739)	234,819	1,735,557
5	Bangladesh Krishi Bank, Kushtia Branch, Kushtia (CD # 1901-0210007588)	122,430	1,800,506
6	Agrani Bank Ltd., Kushtia Branch, Kushtia (STD # 0200005426788)	1,362,256	807,681
7	Bank Asia Ltd., Ishwardi Branch, Ishwardi (STD# 04033000245)	4,179,497	249,156
8	Bank Asia Ltd., Kushtia Branch, Kushtia (STD# 08236000005)	240,167	131,695
9	Rupali Bank Ltd., Kushtia Branch, Kushtia (CA #3160020002571)	-	2,808
10	Trust Bank Ltd., Kushtia Branch, Kushtia (STD# 00750210002666)	12,038	12,038
11	Dutch Bangla Bank Limited, Kushtia (168100000137)	-	3,442
12	Rupali Bank Ltd., Kushtia Branch, Kushtia (STD # 31060024000036)	90,098	127,784
13	Southest Bank Ltd., Kushtia Branch, Kushtia (SND #011013100000016)	2,651,620	95,026
14	Southest Bank Ltd., Kushtia Branch, Kushtia (SND #011013100000017)	100,046	67,828
15	Southest Bank Ltd., Kushtia Branch, Kushtia (SND #011013100000028)	7,072,481	-
16	One Bank Ltd., Kushtia Branch, Kushtia (SND #0703000000249)	10,972	7,303
17	Uttara Bank Ltd., Kushtia Branch, Kushtia (SND #302014100041125)	21,362	6,862
18	Mutual Trust Bank Ltd., Kushtia Branch, Kushtia (0062-0320000151)	37,172	48,460
19	Mutual Trust Bank Ltd., Kushtia Branch, Kushtia (STD-00320000547)	332,044	185,355
20	City Bank Ltd., Kushtia Branch (1401946159001)	416,013	2,067,726
21	NRB Bank Ltd., Rajshahi Branch, Rajshahi (601130000124)	2,051	3,694
22	NRB Global Bank Ltd., Brani Branch, Dhaka (601130000124)	-	2,000
23	Union Bank Ltd., Kushtia Branch, Kushtia (0701210000056)	26,694	-
Total		21,829,410	11,930,474
B. Name of Bank & Branches			
24	Rupali Bank Ltd., Moshan Branch, Kushtia (47100024000002)	10,637,365	35,792
25	Rupali Bank Ltd., Moshan Branch, Kushtia (47300024000008)	7,126	11,444
26	Rupali Bank Ltd., Bheramara Branch, Kushtia (5371020000329)	4,096	-
27	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (1908-0320010086)	-	2,782
28	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (1908-0320000012)	3,342	7,552
29	Sonali Bank Ltd., BHERAMARA Branch, Kushtia (CD # 30030040000613)	36,874	477
30	Janata Bank Ltd., Chowrash Bazer Branch, Kushtia (0100025364915)	3,560	5,777
31	Janata Bank Ltd., Chowrash Bazer Branch, Kushtia (0100023384617)	564	6,130
32	Bangladesh Krishi Bank, Mirpur Branch, Kushtia (1905-0320000033)	56,314	163,810
33	IFIC Bank Ltd., Poradah Branch, Kushtia (4169-561150-041)	195,234	204,774
34	Sonali Bank Ltd., Poradah Branch, Kushtia (3021336000038)	10,679	6,713
35	Sonali Bank Ltd., Poradah Branch, Kushtia (3021333005799)	6,004	4,654
36	Sonali Bank Ltd., Amla Branch, Kushtia (300136000058)	173,717	21,791
37	Sonali Bank Ltd., Amla Branch, Kushtia (300136000132)	5,884	5,710
38	Sonali Bank Ltd., Amla Branch, Kushtia (300136000124)	13,519	-
39	Bangladesh Krishi Bank, Juniadaha Branch, Kushtia (CD # 16)	266,497	37,804
40	Bangladesh Krishi Bank, Daulatpur Branch, Kushtia (CD # 200004029)	85,568	23,447
41	Bangladesh Krishi Bank, Daulatpur Branch, Kushtia (STD # 240000259)	3,651	4,801
42	Bangladesh Krishi Bank, Daulatpur Branch, Kushtia (Savings-1000042596)	412	412
43	Sonali Bank Ltd., Somashpur Branch, Kushtia (CD #302233001104)	1,428	2,578
44	Sonali Bank Ltd., Somashpur Branch, Kushtia (CD #302233000378)	8,246	8,246
45	Sonali Bank Ltd., Somashpur Branch, Kushtia (STD #302236000111)	307,491	5,499
46	Rupali Bank Ltd., Kumerkhali Branch, Kushtia (SND # 5738024000003)	12,822	2,856
47	Sonali Bank Ltd., Kumarkhali Upzila Complex Branch, Kushtia (CD # 3016333002109)	4,425	1,950
48	Sonali Bank Ltd., Kumarkhali Upzila Complex Branch, Kushtia (SND # 3016303000030)	7,112	8,027



DESHA Sheehsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha

**Bank Balances
As at 30 June 2019**

49	Bank Asia Ltd., Ishwardi Branch, Pabna (STD # 04036000010)	5,971	218,195
50	Bank Asia Ltd., Ishwardi Branch, Pabna (STD # 04036000003)	393	1,515
51	Mutual Trast Bank Ltd, Pabna, Branch, (CD# 0021-0210010624)	92,836	6,688
52	Mutual Trast Bank Ltd, Pabna, Branch,(CD# 0021-0320000945)	4,850	4,850
53	Sonali Bank Ltd., Pabna Branch, Pabna (CA # 411433006868)	4,962	2,047
54	Sonali Bank Ltd., Pangsha Branch, Rajbari (CD # 001019642)	1,683	25,955
55	Sonali Bank Ltd., Pangsha Branch, Rajbari (SND # 2209004000349)	1,611	2,532
56	Sonali Bank Ltd., Pangsha Branch, Rajbari (SND # 2209004000384)	3,209	4,239
57	Bank Asia Ltd., Pangsha Branch, Rajbari (STD # 61936000015)	46,993	-
58	Agrani Bank Ltd., Ruppur Branch, Pabna (CD # 0200005842975)	22,776	179,178
59	Agrani Bank Ltd., Ruppur Branch, Pabna (STD # 0200007484404)	5,612	6,762
60	Sonali Bank Ltd., Lalpur Branch, Nator (SND # 490836001353)	5,871	101,987
61	Sonali Bank Ltd., Lalpur Branch, Nator (CA # 490833008475)	17,695	6,208
62	Rupali Bank Ltd., Meherpur Branch, Meherpur (CD # 20001186)	2,034	7,633
63	Rupali Bank Ltd., Meherpur Branch, Meherpur (SND #3166024000010)	3,514	2,173
64	The City Bank Ltd, Kushtia Branch, Kushtia (CA # 1101066533001)	-	375
65	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (SDT # 0035-0320000458)	-	2
66	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (SDT # 0035-0320000565)	12,272	15,173
67	Janata Bank Ltd., Bamondi Branch, Meherpur (CD # 0100044866972)	772	1,737
68	Janata Bank Ltd., Bamondi Branch, Meherpur (CD # 0100044835775)	-	4,564
69	Bank Asia Ltd., Bamondi Branch, Meherpur (CD # 62436000001)	10,871	11,662
70	Sonali Bank Ltd., Rajbari Branch, Rajbari (SND # 2212004000486)	7,487	77,087
71	Sonali Bank Ltd., Rajbari Branch, Rajbari (SND # 2212004000475)	2,933	2,847
72	Sonali Bank Ltd., Rajbari Branch, Rajbari (CA # 2212001001572)	6,142	6,947
73	Sonali Bank Ltd., Baliakandi Branch, Rajbari (CD # 33000753)	107,723	9,638
74	Sonali bank Limited,Baliakandi Branch, Rajbari (220236000313)	94	1,359
75	Sonali bank Limited,Baliakandi Branch, Rajbari (SND 220236000453)	2,574	4,847
76	Sonali Bank Ltd., Khalukhali Branch, Rajbari (SND # 2213110000020)	86,238	11,764
77	Sonali Bank Ltd., Khalukhali Branch, Rajbari (SND # 2213110000019)	-	559
78	Sonali Bank Ltd., Khalukhali Branch, Rajbari (SND # 2213110000007)	-	510
79	Sonali Bank Ltd., Machpara Branch, Rajbari (CA # 220833000896)	19,810	128,491
80	Sonali Bank Ltd., Machpara Branch, Rajbari (SND # 2208360000068)	22,948	5,769
81	Sonali Bank Ltd., Machpara Branch, Rajbari (SND # 2208360000051)	3,563	3,457
82	Rupali Bank Ltd., Autapara Branch, Pabna (CD # 20000287)	10,184	93,833
83	Sonali Bank Ltd., Atghoria Branch, Pabna (CA # 41022000844)	17,992	6,337
84	Sonali Bank Ltd., Atghoria Branch, Pabna (SND # 4102110000049)	2,312	1,580
85	Janata Bank Ltd., Natore Station Bajar Branch, Natore (CD # 0100036751325)	1,799	290,337
86	Janata Bank Ltd., Natore Station Bajar Branch, Natore (CD # 0100033866814)	466	2,890
87	Janata Bank Ltd., Bonpara Bajar Branch, Natore (CD #0100041193454)	19,738	90,826
88	Janata Bank Ltd., Bonpara Bajar Branch, Natore (CD #0100041159973)	3,324	4,874
89	Janata Bank Ltd., Razapur Branch, Natore (CD # 0100041777928)	4,858	12,337
90	Janata Bank Ltd., Razapur Branch, Natore (CD # 0100041723992)	367	2,305
91	Sonali Bank Ltd., Bagatipara Branch, Natore (CA # 00100854)	210,405	19,212
92	Sonali Bank Ltd., Bagatipara Branch, Natore (STD #004001283)	3,613	4,106
93	Sonali Bank Ltd., Bagha Branch, Rajshahi (CA # 460233001876)	24,191	14,272
94	Janata Bank Ltd. Ltd., Arani Branch, Rajshahi (CD # 1011010413)	172,069	72,771
95	Janata Bank Limited Arani Branch, Rajshahi (1031000125)	-	1,484
96	Janata Bank Limited Arani Branch, Rajshahi (0100033944271)	3,699	6,529
97	Sonali Bank Ltd., Charghat Branch, Rajshahi (CA # 1112)	215,252	15,762
98	Sonali Bank Ltd., Charghat Branch, Rajshahi (SND # 51)	1,761	6,027
99	Sonali Bank Ltd., Puthia Branch, Rajshahi (CA # 001013224)	66,276	74,231
100	Sonali Bank Limited, Puthia Branch Rajshahi (004000497)	10,087	5,862
101	Bank Asia Ltd,Kushtia Branch, Kushtia (STD# 08236000012)	22,206	131,565
102	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (STD# 0035-0320000083)	19,711	17,379
103	Mutual Trast Bank Ltd, Kushtia Branch, Kushtia (STD# 0035-0320000449)	1,556	1,556



DESHA Shechsashebi Artho- Samajik Udayan O Manobik Kallyan Sangstha

Bank Balances
As at 30 June 2019

104	Janata Bank Ltd., Barkhada Branch, Kushtia (CD #0100027734795)	10,994	27,367
105	Janata Bank Ltd., Barkhada Branch, Kushtia (CD #0100028311731)	1,373	2,752
106	Janata Bank Ltd., Barkhada Branch, Kushtia (CD #0100027554126)	390	1,503
107	Agrani Bank Ltd., Mirpur Branch, Kushtia (CD # 0200005851035)	59,730	55,351
108	Bangladesh Krishi Bank, Bahalbaria Branch, Kushtia (CD # 140)	202,015	141,287
109	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (STD #1908-0320000049)	3,049	5,869
110	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (STD #1908-0210010095)	120,968	26,823
111	Rupali Bank, Bheramara Branch, Kushtia (SND-5371020000330)	3,302	-
112	Bangladesh Krishi Bank, Bheramara Branch, Kushtia (CD #1908-0210005761)	11,532	37,254
113	Rupali Bank, Bheramara Branch, Kushtia (SND-5371024000008)	23,171	4,594
114	Rupali Bank, Bheramara Branch, Kushtia (SND-5371024000187)	6,851	161,431
115	Agrani Bank Ltd., Golapnagar Branch, Kushtia (CD # 0200005913168)	3,319	437,356
116	Agrani Bank Ltd., Golapnagar Branch, Kushtia (STD #020006873197)	371	29,671
117	Sonali Bank Ltd., Daulatpur Branch, Kushtia (CD # 3006001015317)	9,507	9,936
118	Janata Bank Limited, Allardanga Branch, (0100056598370)	12,354	10,608
119	Sonali Bank Ltd., Kumerkhali Branch, Kushtia (CD # 3015001012347)	4,497	6,147
120	Sonali Bank Ltd., Kumerkhali Branch, Kushtia (CD # 3015503000008)	55,648	4,555
121	Sonali Bank Ltd., Khoksha Branch, Kushtia (CD # 001015396)	3,757	19,504
122	Sonali Bank Ltd., Khoksha Branch, Kushtia (SND # 3014004000646)	1,922	5,377
123	Bank Asia Ltd., Ishwardi Branch, Pabna (STD # 04036000020)	87,963	306,820
124	Agrani Bank Ltd., Panti Bazar Branch, Kushtia (CD # 0200005079233)	93,236	33,825
125	Agrani Bank Ltd., Panti Bazar Branch, Kushtia (CD # 0200004325139)	-	4
126	Agrani Bank Ltd., Panti Bazar Branch, Kushtia (CD # 0200004195326)	-	215
127	Sonali Bank Ltd., Horinaraonpur Branch, Kushtia (301033002709)	32,410	2,720
128	Sonali Bank Ltd., Horinaraonpur Branch, Kushtia (301036000131)	5,418	9,895
129	Prime Bank Limited, Khajanagar (STD 2514317000860)	103,220	1,060
130	Prime Bank Limited, Khajanagar (STD 2514315000334)	-	19,842
131	Rupali Bank Ltd., Swastipur Branch, Kushtia (CD #3202020000515)	71,826	88,609
132	Rupali Bank Ltd., Swastipur Branch, Kushtia (CD #3202024004102)	-	593
133	Bangladesh Krishi Bank, Dankmorka Branch, Kushtia (CD # 282)	29,114	22,816
134	Agrani Bank Ltd., Patikabari Branch, Kushtia (STD # 0200006655816)	195,939	44,561
135	Bangladesh Krishi Bank, Jhaudia Branch, Kushtia (CD # 256)	53,428	65,401
136	Sonali Bank Ltd., Sheikhpara Branch, kushtia (CD # 001006522)	58,052	7,381
137	Sonali Bank Ltd., Sheikhpara Branch, kushtia (Savings # 2108573)	1,933	1,933
138	Sonali Bank Ltd., Gagni Branch, Meherpur (CD # 320450200610)	5,140	3,989
139	Sonali Bank Ltd., Kasba Majail Branch, Rajbari (CD # 220633003307)	122,381	5,340
140	Sonali Bank Ltd., Kasba Majail Branch, Rajbari (STD # 220636000045)	6,733	4,685
141	Sonali Bank Ltd., Mujibnagar Upzila Branch, Meherpur (CA # 3208602000367)	4,468	15,233
142	Sonali Bank Ltd., Mujibnagar Upzila Branch, Meherpur (CA # 3208602000025)	369	1,518
143	Bangladesh Krishi Bank, Baradi Branch, Meherpur (CD # 200004219)	14,607	48,990
144	Sonali Bank Ltd., Amjhipuri Branch, Meherpur (SND # 3201103000015)	4,844	5,755
145	Rupali Bank Ltd., Shaikupa Bazar Branch, Jhenaidah (CD # 5942020000135)	49,267	42,396
146	Rupali Bank Ltd., Shaikupa Bazar Branch, Jhenaidah (SND- 03)	4,265	3,715
147	Janata Bank Ltd., Vatoi Bazar Branch, Jhenaidah (CD # 0100067367582)	47,425	38,336
148	Agrani Bank Ltd., Selaiah Branch, Kushtia (STD # 0200009283497)	28,173	79,492
149	Janata Bank Ltd., Langalbandha Branch, Magura (CD # 0100066976046)	86,928	91,415
150	Janata Bank Ltd., Langalbandha Branch, Magura (CD # 0100067007225)	-	608
151	Agrani Bank Ltd., Alamdanga Branch, Chuadanga (STD # 0200012459218)	22,701	-
152	Agrani Bank Ltd., Alamdanga Branch, Chuadanga (STD # 0200012459161)	2,470	-
153	Janata Bank Limited, Bagulata Branch, (0100146778806)	10,274	-
154	Sonali Bank Ltd., Hatboalia Branch, Chuadanga (CA # 3107002000263)	127,157	-
155	Janata Bank Ltd., Katlagari Branch, Jhenaidah (CD #0100154359006)	59,972	-
156	Sonali Bank Ltd., Gokulkhali Branch, Chuadanga (CA # 31006202000374)	28,943	-
157	Sonali Bank Ltd., Arappur Branch, Jhenaidah (CA # 2408200001130)	56,415	-
158	Sonali Bank Ltd., Court Road Branch, Chuadanga (CA # 311200200042)	24,890	-
159	Sonali Bank Ltd., Dumurhuda Branch, Chuadanga (CA # 3103902001151)	50,693	-
160	Sonali Bank Ltd., Hat Gopalpur Branch, Jhenaidah (CA # 24026702000477)	64,839	-
TOTAL		15,257,476	4,240,383
Total Bank Balance (A+B)		37,086,886	16,170,857



DESHA Shechsashebi Artho- Samajik Unayan O Manobik Kallyan Sangstha

Statement of Loan from PKSF

As at 30 June 2019

Particulars	Buniad	Jagoron	Agrosor	Sufolon	Income Generating Asset	LIL	ACL	LIFT	Briding	Agrosor SEP	Total	Annexure-D
Balance as on 1 July 2018	7,166,664	226,600,000	94,750,000	110,000,000	37,700,000	1,125,000	2,416,666	2,500,000	1,715,000	-	483,973,330	
Add: Received during the year	10,000,000	160,000,000	80,000,000	170,000,000	18,000,000	500,000	1,000,000	2,085,000	-	40,000,000	481,585,000	
	17,166,664	386,600,000	174,750,000	280,000,000	55,700,000	1,625,000	3,416,666	4,585,000	1,715,000	40,000,000	965,558,330	
Less: Loan refund during the year	5,000,000	118,600,000	51,250,000	170,000,000	14,400,000	687,500	1,083,334	312,500	285,833	-	361,619,169	
Closing Balance as on June 30 2019	12,166,662	268,000,000	123,500,000	110,000,000	41,300,000	937,500	2,333,332	4,272,500	1,429,167	40,000,000	603,939,161	
Closing Balance as on June 30 2018	7,166,664	226,600,000	94,750,000	110,000,000	37,700,000	1,125,000	2,416,666	2,500,000	1,715,000	-	483,973,330	



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Portfolio Report
For the year ended 30 June 2019
Loan Classifications and Provisions

ANNEXURE-E

(i) **Classification of Loan and Required Provision:**

SL NO.	Particulars	Basis of Classification	Outstanding Loan	Required Rate	Required Provision
1	Total Loan Outstanding (TLO)	-	2,185,981,989
2	Total Overdue	-	71,285,802
3	Regular	-	2,098,838,888	1%	20,988,389
4	Watchful	1-30 days	8,449,291	5%	422,465
5	Sub-Standard	31-180 days	44,047,263	25%	11,011,816
6	Doubtful Loan	181-365 days	18,077,741	75%	13,558,306
7	Bad Loan	365+ days	16,568,806	100%	16,568,806.0
Total			2,185,981,989		62,549,781

(ii) **Loan Loss Provision (LLP) status of the JAKAS:**

Particulars	Amount in Taka
Required reserve fund as per PKSf policy shown above in	62,549,781
Actual reserve made by DESHA	62,478,210
Excess Provision	-71,571
Comment on LLP for PKSf funded MCP: Its appeared from the above computation that the DESHA has made adequate provision on its outstanding loan balance.	
Loan written off Balance as on 01.07.18	58,346,779
Loan written off during the year 2018-2019	6,736,217
Written off Loan recovered during the year 2018-2019	2,740,022
Loan Written off balance as on 30.06.19	62,342,974



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Ratio Analysis
For the year ended 30 June 2019

Micro-Credit Program	Annexure-F
01. Debt to Capital Ratio : $= \frac{\text{Debt}}{\text{Total Capital (Net Worth)}}$ $= \frac{\text{PKSF Fund (Excluding DMF) + Saving + Other Loan + MWF}}{\text{Total Capital (Accumulated Surplus)}}$ $= \frac{2,009,503,778}{565,358,264}$	3.55
02. Capital Adequacy Ratio : $= \frac{\text{Total Net Worth}}{\text{Total Assets - (Cash+Bank+Total Fund)}} \times 100$ $= \frac{565,358,264}{2,666,725,990 - (1,586,184 + 37,086,886 + 45,514,678)}$ $= \frac{565,358,264}{2,582,538,242}$	21.89%
03. Debt Service Cover Ratio : $= \frac{\text{Surplus for the year+Total Principal \& SC Payable To PKSf for the Year}}{\text{Total Principal e \& SC Payabl To PKSf for the Year}}$ $= \frac{124809995+361619619+488532389}{361619619+488532389}$ $= \frac{974,961,553}{850,151,558}$	1.15
04. Current Ratio: $= \frac{(\text{Loan outstanding -(More than 1 year passed overdue)+Cash\&Bank+Total Fund}}{\text{PKSF fund refundable in the next year+Savings +Other loan}}$ $= \frac{2,473,768,664}{1,568,598,576}$	1.58



DESHA Shechsashebi Artho- Samajik Unnayan O Manobik Kallyan Sangstha
Ratio Analysis
For the year ended 30 June 2019

<p>05. Liquidity to Savings Deposit Ratio :</p> $= \frac{\text{Cash+Bank balance+short term Investment}}{\text{Total savings fund}} \times 100$ $= \frac{98,452,864}{936,290,856} = 10.52\%$	
<p>06. Rate of Return on Capital (ROE) :</p> $= \frac{\text{Net Surplus}}{\text{Average Capital Fund}} \times 100$ $= \frac{124,809,995}{(440,548,269+565,358,264)/2} \times 100$ $= \frac{124,809,995}{502,953,267} = 24.82\%$	
<p>07. Return on Assets (ROA) :</p> $= \frac{\text{Surplus For the Year}}{\text{Average Assets}=(\text{Opening Assets}+ \text{Closing Assets})/2} \times 100$ $= \frac{124,809,995}{2,470,691,165} = 5.05\%$	
<p>08. Member /Branch :</p> $= \frac{\text{Total Member}}{\text{No of Branch}}$ $= \frac{109,299}{70} = 1561$	
<p>09. Credit Officer /Member :</p> $= \frac{\text{Total Member}}{\text{Total Credit Officer}}$ $= \frac{109,299}{317} = 345$	



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10. Borrower Coverage :		
=	$\frac{\text{Current Borrower}}{\text{Current Member}} \times 100$	
=	$\frac{85,848}{109,299}$	= 78.54%
11. Credit Officer /Borrower :		
=	$\frac{\text{Total Borrower}}{\text{Total Credit Officer}} \times 100$	
=	$\frac{85,848}{317} \times 100$	
=	$\frac{85,848}{317}$	= 271
12. Credit Officer /Total Staff :		
=	$\frac{\text{Total Staff}}{\text{No of Credit Officer}}$	
=	$\frac{605}{317}$	
=	$\frac{605}{317}$	= 1.91
13. Credit Officer :Loan Outstanding :		
=	$\frac{\text{Total Loan Outstanding}}{\text{No of Credit Officer}}$	
=	$\frac{2,185,982,169}{317}$	
=	$\frac{2,185,982,169}{317}$	= 6,895,843
14 Total Overdue = 71,285,802		
15 Bad Loan = 16,568,806		



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16. OTR :			
=	Regular recovery in the on Current Dues Recoverable on Current Dues Last Month		
=	2,524,571,499 2,589,412,507	X 100	
=	2,524,571,499 2,589,412,507	=	97.50%

17. Cumulative Recovery Rate (CRR) :			
=	Cumulative Recovery - Advance Recovery (Cumulative Recovery - Adv. Recovery) + Over Due (Princ.)		
=	19,890,848,811 19,962,134,613	=	99.64%

18. PAR (Portfolio At Risk) :			
=	Loan Outstanding of overdue loanee Total Loan Outstanding	X 100	
=	87,143,101 2,185,982,169	=	3.99%

19. Good loan as a percentage of loan outstanding :			
=	Good Loan Outstanding Total Loan Outstanding	X 100	
=	2,098,839,068 2,185,982,169	=	96.01%

